



NARENDRA PROPERTIES LTD.

Regd. Off. : Makanji House, 2nd Floor, # 49 (Old 25) Barnaby Road, Kilpauk, Chennai - 600 010.

DATED: 10th OCTOBER 2025

To,
THE BOMBAY STOCK EXCHANGE
CORPORATE RELATIONSHIP DEPARTMENT
1ST FLOOR, NEW TRADING WING
ROTUNDA BUILDING
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET, MUMBAI - 400 001

Dear sir,

Sub: Minutes of the 30th Annual General Meeting held on 29th September 2025
Ref: Scrip code: 531416

We are sending herewith the certified copy of the Minutes of the Proceedings of the 30th AGM held on 29th September 2025.

We request you to kindly take on record the same and acknowledge.

Thanking you,

Yours faithfully,

FOR NARENDRA PROPERTIES LIMITED

CHIRAG N. MAHER
MANAGING DIRECTOR
DIN: 00078373

**MINUTES OF THE 30TH ANNUAL GENERAL MEETING OF THE MEMBERS OF
M/s NARENDRA PROPERTIES LIMITED HELD ON MONDAY, THE 29TH OF
SEPTEMBER 2025 AT 9.05 AM THROUGH VIDEO CONFERENCING ('VC') AND
OTHER AUDIO-VISUAL MEANS ('OAVM')**

DIRECTORS, KMPs & AUDITORS PARTICIPATING THROUGH VC:

SNO	NAME	DESIGNATION
I	DIRECTORS:	
1	Mr. MAHENDRA K MAHER	Chairman & Non-Independent Director
2	Mr. CHIRAG N MAHER	Managing Director
3	Mrs. KAVITA PATEL	Independent Director
4	Mr. NARENDRA KUMAR LUNAWATH	Independent Director
5	Mr. ARAVIND KUMAR AYUSH JAIN	Independent Director
6	Mr. NISHANK SAKARIYA	Non-Independent Director
II.	KMPs' OTHER THAN DIRECTORS:	
1	Mr. JITESH D MAHER	Chief Financial Officer
2	Ms. KHADIJA SHABBIR BHARMAL	Company Secretary & Compliance Officer
III	AUDITORS:	
1	CA. JAINENDAR P M/s Sanjiv Shah & Associates LLP, Chartered Accountants	Statutory Auditors
2	Ms. SNEHA JAIN	Secretarial Auditor
3	Mr. R MUGUNTHAN	Internal Auditor

MEMBERS PRESENT THROUGH VC:

**AS PER VENUE ATTENDANCE REPORT SUBMITTED BY CDSL, A TOTAL OF
37 MEMBERS WERE PRESENT THROUGH VIDEO CONFERENCING**

The 30TH Annual General Meeting commenced at 9.05 A.M.

1. CHAIRMAN

Mr. MAHENDRA K MAHER, Chairman of the Board of Directors, occupied the Chair and commenced the proceedings.

2. QUORUM

This 30th AGM was being conducted through **VIDEO CONFERENCING ('VC') AND OTHER AUDIO-VISUAL MEANS ('OAVM')**. The Central Depository Services Limited (CDSL) has been engaged as the Technology Service Provider for facilitating this meeting through VC / OAVM.

The Chairman informed the members that, as per the Venue Attendance Report furnished by CDSL, the quorum required for the meeting being present in adequate numbers the meeting was called to order.

3. NOTICE

The Chairman informed the members that the 30th AGM is being conducted through Video Conferencing for the ease and convenience of all members and to ensure maximum participation.



The Chairman further informed the members that the Notice dated 1st AUGUST 2025 had been sent well in advance. In compliance with the applicable regulatory notifications, the Notice, together with the Annual Report for the financial year 2024-25, was sent only in electronic form, in accordance with the relaxation granted by the Securities and Exchange Board of India and the Ministry of Corporate Affairs vide applicable circulars, to all the shareholders whose names appear on the Register of Members / list of Beneficial Owners as received from National Securities Depository Limited (NSDL) / Central Depository Services (India) Limited (CDSL) and who have registered their email id with the Company/ Depositories. The required newspaper advertisement was also made as required under the MCA / SEBI Circulars. The Notice along with Annual Report was also hosted at the website of the Company and at the website of the stock exchange BSE Ltd.

The Notice shall have to be read over at this meeting. However, with the permission of the members, to save time the notice was taken as read and taken on record.

4. AUDITOR'S REPORT

The Chairman informed the members that the Auditor's report issued by the Statutory Auditors M/s Sanjiv Shah & Associates LLP, Chartered Accountants, was already sent to all the members. The Auditors Report on the Financial Statements for the year ended 31st March 2025 is an un-modified (clean) report and as such, as per provisions of section 145 of the Companies Act, 2013, need not have to be read over at the meeting.

With the permission of the members the Audit report was taken as read.

5. CHAIRMAN'S SPEECH

Thereafter, Chairman delivered his speech to the members of the Company at the 30th AGM.

6. DISCUSSION ON AGENDA ITEMS

The Chairman informed the members that they are now welcome to discuss the agenda items proposed in the Notice.

The Chairman informed the members that the Company had received request from 1 (one) shareholder viz., Mr. Abhishek J for allowing him to speak at the AGM. The name of the shareholder was registered as Speaker and upon being called out, the following questions were posed at the AGM to which the Chairman responded as follows:

Questions from Speaker	Chairman's Response
When will be company be in a better portion to reward the investors with the bonus issue?	The company has shown a steady performance and all the projects done far have been successful. Our company will be concentrating the execution of the existing projects on hand and will be deploying the reserves accordingly.
So, when will the company be in constant divided paying list I would like to know from user and kindly give discount to the investors who purchase from who are willing to purchase property in our apartments in our upcoming projects?	Our company has proposed a dividend of Re.1/- for third year in a row i.e., 2022-23, 2023-24 and 2024-25. The company is committed to make best use of opportunities to enhance the shareholder value as for the emerging business circumstances. Also, most importantly the company believes that it has followed all the rules, regulations and norms which are mentioned by the governing bodies like BSE and SEBI.



Further the Chairman also informed that the queries of the shareholder, received by the Company by email prior to the meeting have been replied and addressed duly by the Company via email.

The meeting continued with discussions on the agenda items proposed at the meeting, the Chairman conducted further proceedings.

7. ELECTRONIC VOTING AND AGM VENUE VOTING

The Chairman informed the members that as per the provisions of the Companies Act, 2013, members have been provided with an opportunity to cast votes through electronic means through the website maintained by CDSL www.evotingindia.com. The members have utilized this opportunity to cast their votes electronically. The Company has adhered to the rules specified with regard to providing electronic voting facilities for all the 4 resolutions proposed in the Notice Convening this AGM.

Members who have not exercised their votes through remote / electronic voting were invited do so now by accessing the venue voting module through www.evotingindia.com which has been enabled and will be kept open until the conclusion of this AGM.

The Chairman further informed the members that the electronic voting closed on 28th September 2025 at 5.00 p.m. As per the procedure announced by the Ministry of Corporate Affairs, the result of Electronic Voting is kept secret, and it will be made known by CDSL only after the conclusion of this AGM and after the Scrutinizer authorizes finalization of voting. The Scrutinizer will have to render his report within a period of two days from the conclusion of the AGM. Thereafter, the result of voting and adoption of the resolutions proposed at this AGM would be determined and declared latest by 1st October 2025. The result of voting will be made available to Bombay Stock Exchange (BSE Ltd) through their website www.bseindia.com and also will be published at the website of the Company at www.narendraproperties.com for the information of all the members and also for the information of the investing community. The results declared on or before 1st October 2025 will be deemed to be passed at this 30th AGM held on 29th September 2025, and it will be recorded in, and it will be a part of the Minutes of this 30th AGM.

The Scrutinizers submitted their report on 29th September 2025. Based on the report, the Chairman declared the results on 30th September 2025 which was communicated to the BSE Ltd and also uploaded on the website of the Company at www.narendraproperties.com. The proceedings relating to the resolutions passed at the 30th AGM and the manner of voting and adoption of the resolution is described herein below.

8. ADOPTION OF FINANCIAL STATEMENTS

The Chairman informed the members that the Annual Report for the year 2024-25 containing the Financial Statements as on 31st March 2025 and the Auditors' and Directors' Report together with reports and statements to be annexed thereto have already been sent to the members.

The Auditor's report and the Directors' Report was, with the permission of the members, taken as read.

The Chairman thereafter invited the members to seek any clarification / explanation that they may need on the accounts of the Company.

The members present had discussion at the AGM regarding the state of affairs of the Company's business and other matters.



The Chairman informed the members that the following ORDINARY RESOLUTION was proposed in the Notice for approval at this AGM on which the shareholders have cast their votes electronically during the electronic voting period or through venue voting during the AGM:

"RESOLVED THAT the Audited Financial Statement of the Company for the financial year ended 31st March 2025 and the Directors' and Auditor's Report thereon, together with all the reports, statements and notes annexed thereto, be and are hereby approved and adopted."

Based on the Scrutinizer Report dated 29.09.2025, the Chairman declared on 30.09.2025, that the above-mentioned ORDINARY RESOLUTION was declared PASSED WITH REQUISITE MAJORITY with Valid Votes cast in the following manner:

Type of Resolution: Ordinary Resolution

Voted in favour of Resolution:

Number of Members Voted through e-voting system	Number of votes cast by them	% of Total Number of Valid Votes cast
65	6089874	99.44

Voted against the Resolution:

Number of Members Voted through e-voting system	Number of votes cast by them	% of Total Number of Valid Votes cast
13	34061	0.56

Invalid Votes:

Total Number of Members whose votes were declared invalid	Total Number of votes cast by them
Nil	Nil

Result: Ordinary Resolution passed with requisite majority

9. DECLARATION OF DIVIDEND

The Chairman informed the members that the following ORDINARY RESOLUTION was proposed in the Notice for approval at this AGM on which the shareholders have cast their votes electronically during the electronic voting period or through venue voting during the AGM:

"RESOLVED THAT dividend of Rs.1/- (i.e., 10%) per equity share of Rs.10/- each fully paid up be and is hereby declared for the financial year ended 31st March 2025."

Based on the Scrutinizer Report dated 29.09.2025, the Chairman declared on 30.09.2025, that the above-mentioned ORDINARY RESOLUTION was declared PASSED WITH REQUISITE MAJORITY with Valid Votes cast in the following manner:

Type of Resolution: Ordinary Resolution

Voted in favour of Resolution:

Number of Members Voted through e-voting system	Number of votes cast by them	% of Total Number of Valid Votes cast
65	6089874	99.44

Voted against the Resolution:

Number of Members Voted through e-voting system	Number of votes cast by them	% of Total Number of Valid Votes cast



13	34061	0.56
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Invalid Votes:

Total Number of Members whose votes were declared invalid	Total Number of votes cast by them
Nil	Nil

Result: Ordinary Resolution passed with requisite majority

10. RE-APPOINTMENT OF Mr. MAHENDRA KANCHANLAL MAHER (holding DIN: 00078348) AS DIRECTOR

The Chairman informed the members that the following ORDINARY RESOLUTION was proposed in the Notice for approval at this AGM on which the shareholders have cast their votes electronically during the electronic voting period or through venue voting during the AGM:

"RESOLVED THAT Mr. MAHENDRA KANCHANLAL MAHER (holding DIN: 00078348), the retiring Director, be and is hereby re-elected as Director of the Company, liable for retirement by rotation."

Based on the Scrutinizer Report dated 29.09.2025, the Chairman declared on 30.09.2025, that the above-mentioned ORDINARY RESOLUTION was declared PASSED WITH REQUISITE MAJORITY with Valid Votes cast in the following manner:

Type of Resolution: Ordinary Resolution

Voted in favour of Resolution:

Number of Members Voted through e-voting system	Number of votes cast by them	% of Total Number of Valid Votes cast
64	6089869	99.44

Voted against the Resolution:

Number of Members Voted through e-voting system	Number of votes cast by them	% of Total Number of Valid Votes cast
14	34066	0.56

Invalid Votes:

Total Number of Members whose votes were declared invalid	Total Number of votes cast by them
Nil	Nil

Result: Ordinary Resolution passed with requisite majority

11. APPOINTMENT OF SECRETARIAL AUDITORS FOR A TERM OF UP TO 5 (FIVE) CONSECUTIVE YEARS

The Chairman informed the members that the following ORDINARY RESOLUTION was proposed in the Notice for approval at this AGM on which the shareholders have cast their votes electronically during the electronic voting period or through venue voting during the AGM:

"RESOLVED THAT pursuant to the provisions of Regulation 24A & other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with Circulars issued thereunder from time to time and Section 204 and other applicable provisions of the Companies Act, 2013, if any read with Rule 9 of the Companies



(Appointment and Remuneration of Managerial Personnel) Rules, 2014 ("the Act"), M/s. Sneha Jain & Associates, Practising Company Secretaries, Chennai (Firm Registration Number I2012TN897800) be and is hereby appointed as Secretarial Auditors of the Company for a period of 5 consecutive years, from April 1, 2025 to March 31, 2030 ('the Term'), on such terms & conditions, including remuneration as may be determined by the Board of Directors (hereinafter referred to as the 'Board' which expression shall include any Committee thereof or person(s) authorized by the Board).

"**RESOLVED FURTHER THAT** approval of the Members is hereby accorded to the Board to avail or obtain from the Secretarial Auditor, such other services or certificates or reports which the Secretarial Auditor may be eligible to provide or issue under the applicable laws at a remuneration to be determined by the Board.

"**RESOLVED FURTHER THAT** the Board be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution and for matters connected therewith or incidental thereto."

Based on the Scrutinizer Report dated 29.09.2025, the Chairman declared on 30.09.2025, that the above-mentioned ORDINARY RESOLUTION was declared PASSED WITH REQUISITE MAJORITY with Valid Votes cast in the following manner:

Type of Resolution: Ordinary Resolution

Voted in favour of Resolution:

Number of Members Voted through e-voting system	Number of votes cast by them	% of Total Number of Valid Votes cast
65	6089874	99.44

Voted against the Resolution:

Number of Members Voted through e-voting system	Number of votes cast by them	% of Total Number of Valid Votes cast
13	34061	0.56

Invalid Votes:

Total Number of Members whose votes were declared invalid	Total Number of votes cast by them
Nil	Nil

Result: Ordinary Resolution passed with requisite majority

12. CONCLUSION

The Chairman thereafter thanked the members for attending this meeting and for having cooperated for passing all the resolutions proposed at this meeting with unanimous consent.

The meeting thereafter concluded at about 09.39 A.M. with a vote of thanks to the Chair.

PLACE: CHENNAI
DATED: 10.10.2025




MAHENDRA K. MAHER [DIN: 00078348]
CHAIRMAN OF THE MEETING